

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB1000
Version:	Engrossed
Request Number:	
Author:	Rep. West, J.
Date:	4/8/2025
Impact:	GRDA- Increase in Bonding Authority

Research Analysis

Engrossed SB1000 increases the bonding authority of the Grand River Dam Authority from \$1.41 billion to \$3.60 billion.

Prepared By: Quyen Do

Fiscal Analysis

Engrossed SB 1000 increases the bonding authority of the Grand River Dam Authority (GRDA) to Three Billion Six Hundred Million Dollars (\$3,600,000,000). This increase would allow for additional capital expenditures and increased debt service requirements for GRDA that would be covered by the agency's internal budgetary resources; therefore, this measure has no direct fiscal impact to state appropriations.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.